



**Resolution
of
The Board of Supervisors of Ventura County
Celebrating
50th Anniversary
Santa Barbara Bank & Trust**

Whereas, Santa Barbara National Bank was founded on March 18, 1960 by Louis Lancaster, Ralph Raddue and Reuben Irvin, and with 18 employees opened for business at 20 East Carrillo Street in Santa Barbara. The majority of the original 800 shareholders were local residents and business owners; and

Whereas, the Bank converted to a state charter in 1979 and the name was changed to Santa Barbara Bank & Trust; and

Whereas, with over \$100 million in assets, Santa Barbara Bancorp was established as the Bank's holding company in 1982; and

Whereas, in 1995, the Bank expanded into Ventura County and the communities of Ventura, Camarillo and Oxnard, marking a significant milestone in the Bank's mission to create a strong and enduring community bank along California's Central Coast; and

Whereas, within one year of opening the Ventura County branches, deposits soared and assets exceeded \$1 billion as the Bank celebrated 35 years of consecutive growth in earnings; and

Whereas, in 1998 Santa Barbara Bancorp merged with Pacific Capital Bancorp (keeping the PCB name) and expanded into Monterey, Santa Cruz, Santa Clara and San Benito Counties; and

Whereas, the 1999 merger with Los Robles Bank took Pacific Capital Bancorp into the fast-growing Thousand Oaks and Westlake Village markets; and

Whereas, the Bank's 40th anniversary was marked by assets in excess of \$4 billion, and its 43 branches spanned six counties along the Central Coast; and

Whereas, throughout its rapid growth and expansion, Santa Barbara Bank & Trust has strived to stay true to the original "Core Values" of its founders, whose passion for the people in the communities they served was present throughout the bank's day-to-day operations. Today, SBB&T employees remain dedicated to superior customer service and to giving back to their friends and neighbors through financial contributions and through countless volunteer hours to hundreds of local nonprofit organizations; and

Whereas, today Pacific Capital Bancorp is the largest, independent community bank holding company on the Central Coast of California with 47 branches and over 1,000 employees.

Now, Therefore, Be It Resolved, that the Ventura County Board of Supervisors hereby honors and extends sincere congratulations to Santa Barbara Bank and Trust on the celebration of their 50th Anniversary and offers best wishes for many more successful years.

Presented on this 20th day of April 2010

Chair of the Board of Supervisors
Kathy Long, Supervisor 3rd District

Steve Bennett, Supervisor 1st District

Linda Parks, Supervisor 2nd District

Peter C. Foy, Supervisor 4th District

John C. Zaragoza, Supervisor 5th District